

**Prudence Island Water District  
Proposed 2022 Budget**

	Approved Budget 2020-21	Proposed Budget 2021-22	Percentage Change
<b>Income</b>			
<b>Grants</b>	\$ -	\$ -	N/A
<b>Revenue</b>			
Connections + Taxes	\$ 263,328	\$ 309,600	18%
Discounts Given	\$ (1,272)	\$ (1,300)	2%
Fees and Projects	\$ 4,008	\$ 4,000	0%
<b>Interest Earned</b>	\$ 744	\$ 56	-92%
<b>Total Revenue</b>	<b>\$ 266,808</b>	<b>\$ 312,356</b>	<b>17%</b>
<b>Expenses</b>			
<b>Personnel</b>			
Wages & Taxes	\$ 106,896	\$ 154,776	45%
Fringe Benefits	\$ 10,032	\$ 13,000	30%
<b>Administrative</b>			
Professional Fees	\$ 8,004	\$ 6,000	-25%
Office Software and Supplies	\$ 8,196	\$ 8,195	0%
Postage, Advertising, and Printing	\$ 3,780	\$ 3,857	2%
Insurance	\$ 3,204	\$ 8,000	150%
Meeting Space Rental	\$ 600	\$ 600	0%
Elections / Fund	\$ 1,500	\$ 750	-50%
<b>Debt Service &amp; Fees</b>	\$ 61,824	\$ 51,791	-16%
<b>Operations</b>			
Licenses, Permits, Lab Fees	\$ 3,660	\$ 4,485	23%
Transportation	\$ 2,208	\$ 1,546	-30%
Leases	\$ 3,360	\$ 3,464	3%
Utilities	\$ 10,740	\$ 10,583	-1%
System Maintenance + Improvements	\$ 28,684	\$ 30,309	6%
<b>Contingency</b>	\$ 5,000	\$ 5,000	0%
<b>Operating Reserve</b>	\$ 9,120	\$ 10,000	10%
<b>Total Expenses</b>	<b>\$ 266,808</b>	<b>\$ 312,356</b>	<b>17%</b>
<b>Net Income/Expense</b>	<b>\$ -</b>	<b>\$ (0)</b>	

**Rates**

<b>Annual Rate per Service Connection</b>	<b>\$570</b>	<b>\$700</b>	23%
<b>Tax Rate per \$1000 of Assessed Value</b>	<b>\$0.76</b>	<b>\$0.76</b>	0%

**Proposed Capital Improvements**

Capital Improvement Projects	Estimated Cost	Estimated Debt Service 2022	Future Years
Disinfection + Filtration	\$600,000	\$0	\$20,000
<b>Total</b>	<b>\$600,000</b>	<b>\$0</b>	<b>\$20,000</b>